

Sword appoints VP Operations North America

SWORD GROUP UNDERLINES COMMITMENT TO MARKET EXPANSION



NEWS RELEASE

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London, UK , 29 July 2008 - SWORD Group, the international IT software and services company has appointed, with immediate effect, Howard Koenig into the position of VP Operations North America.

Koenig, who will report to Sword's COO for Software Tony Holland, will be responsible for supporting the Group's growth aspirations.

Heath Davies, CEO for Sword said: "Howard is an excellent fit for Sword. He's previously been a partner at Accenture and a senior executive at Oracle as well as also having led as the CEO, the scaling of two venture-funded Software as a Service companies.

I'm delighted that Howard's accepted our offer. I have been impressed with his skills and experience and believe he will be a real asset to our operations in North America and I wish him every success in his new role"

Sword's operations under Howard's direct management include insurance, financial services, energy, construction and engineering operations. With responsibility for business development and operations, Koenig will ensure the Group continues to deliver a coherent product road map with appropriate priorities.

Howard Koenig, VP Operations North America said: "I'm delighted to accept this position at such an exciting stage in our growth. The Group has already made significant steps in the US market and I believe that, as a native New Yorker, I have the culture, experience and knowledge to support the Group's ambitions."

ENDS

Notes to Editor over/

Media Relations

SWORD Group
media@sword-group.com
Tel. +44 20 8232 2555

Investor Relations

SWORD Group
stock@sword-group.com
Tel. +33 4 72 85 37 40

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About SWORD Group

SWORD Group (NYSE Euronext: FR0004180578 SWP) delivers high value business applications to organisations across regulated industries.

A global leader in the delivery of Governance, Risk and Compliance Management solutions, SWORD's skills, infrastructure and experience help our customers improve performance, increase efficiencies and maximise return on investment.

Our flexible delivery options, including On Demand, Software as a Service (SaaS) and ASP, combined with our extensive industry expertise enables SWORD to support our customers across insurance & healthcare, energy, banking & finance, telecoms, utilities, engineering & construction and government.

With operations in 37 countries, SWORD today employs over 2000 people and in 2007 generated €179m in consolidated revenue. For more information, please visit www.sword-group.com.

Press Contact

media@sword-group.com

Media Relations

SWORD Group
media@sword-group.com
Tel. +44 20 8232 2555

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SWORD Group
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Tel. +33 4 72 85 37 40