

Hannover Re selects Sword Intech for their risk aggregation expertise



London, UK, 12th September, 2008

Sword Intech, the specialist Insurance software division of the Sword Group, announced today the signing of a new contract with Hannover Re to supply their innovative risk aggregation solution Open Xposure™.

Hannover Re has implemented Open Xposure™ to manage the aggregations of their worldwide Energy and Facultative Property lines of business, replacing their previous systems which were a combination of third party and in-house solutions

Dr. Matthias Hausknecht, Corporate Development Senior Manager and in charge of the overall implementation, said “We decided on Open Xposure™ because of the current software features and the planned future development of the product. Open Xposure™ and Sword Intech were selected because of the profound expertise demonstrated by Intech and their thorough understanding of our business. We are looking forward to a lengthy, trustworthy and effective relationship.”

Business Unit Director at Sword Intech, Eugene Brien commented. “Hannover Re has long been regarded by the market as an organisation that maintains a very high level of underwriting discipline and one that has a lean, efficient infrastructure, facilitating rapid decision-making. I’m excited that an organisation such as Hannover Re has selected Open Xposure™ to help them maintain this underwriting discipline. We look forward to a long and mutually rewarding partnership.”

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Notes to Editor

About Sword Group

Sword Group (NYSE Euronext: FR0004180578 SWP) delivers high value business applications to organisations across regulated industries.

A global leader in the delivery of Governance, Risk and Compliance Management solutions, Sword's skills, infrastructure and experience help our customers improve performance, increase efficiencies and maximise return on investment.

Our flexible delivery options, including On Demand, Software as a Service (SaaS) and ASP, combined with our extensive industry expertise enables SWORD to support our customers across insurance & healthcare, energy, banking & finance, telecoms, utilities, engineering & construction and government.

With operations in 37 countries, Sword today employs over 2000 people and in 2007 generated €179m in consolidated revenue. For more information, please visit www.sword-group.com.

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