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Sword Apak

Sword Apak goes live at Mercedes-Benz Financial Services France

London — September 16th, 2010

Sword Apak's wholesale finance system (WFSv6) has gone live at Mercedes Benz Financial Services France, a subsidiary of Daimler Financial Services AG. The launch marks a significant achievement for one of the world's leading floorplanning systems providers and will be followed by a series of planned implementations in further European countries.

The successful installation of WFSv6 is the first 'live' implementation of Daimler Financial Services' (DFS) groundbreaking Global Products, Processes and Systems (GPS) program. Viewed as a critical component of Daimler's 'GPS Wholesale' strategy, Sword Apak's implementation of WFSv6 for Mercedes Benz Financial Services France (MBFS) is considered a major milestone as well as an important measure of the project's progress to date.

Tony Allen, Business Unit Director for Sword Apak, commented. "Sword Apak takes great pride in its role and responsibility for supporting Daimler Financial Services' Wholesale Finance strategy by developing and implementing a truly global, unified end to end wholesale finance solution". Allen added: "So we are of course very pleased to announce the first DFS implementation to go live at Mercedes Benz Financial Services France, and look forward to completing further European installations".

By working as a partnership, the Daimler and Sword Apak teams have delivered a global wholesale finance template that will support the business partners, dealers and internal processes of DFS, and importantly can be implemented across DFS subsidiaries with only minor localisations.

Daimler Financial Services is a leading provider in the financial services industry offering tailor-made leasing and financing solutions to promote vehicle sales of the Daimler Group's international brands. With a comprehensive product portfolio including financing, leasing, insurance concepts and fleet management services, Daimler Financial Services is responsible for a contract volume of €60 billion.

WFSv6 is a fully integrated, web native application that will support wholesale finance products, including new, used, demo funding as well as dealer loans and current accounts. Dealers at MBFS France will have online access to remotely manage and maintain their accounts.

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About Sword Apak

Sword Apak (part of the Sword Group) has over 30 years' experience of providing specialist Wholesale Finance solutions. Supporting over 6000 dealers in more than 20 countries, Sword Apak is recognised as a worldwide market leader in systems for the asset-based finance sector. Sword Apak's global floorplanning software is used by major financial institutions, processing €15 billion worth of direct debits and credits each year through our hosted systems technology.

Please visit www.sword-apak.com for more information.

About Sword Group

Sword Group delivers high value business applications to the world's largest companies globally. With operations in 37 countries, Sword today employs over 1700 people and in fiscal year ending December 2009 generated more than €200m in consolidated revenue. An international leader in the delivery of Business Process Improvement solutions, Sword's skills, infrastructure and experience help our customers across regulated industries optimise performance, increase efficiencies and maximise return on investment. With flexible delivery options, including On Demand and On Premises, combined with our extensive industry expertise, Sword provides comprehensive support to customers across insurance & healthcare, energy, banking & finance, telecoms, utilities, engineering & construction & government.

For more information, please visit www.sword-group.com

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