

## SWORD GROUP CONSOLIDATED

en K€

<b>INCOME STATEMENT</b>	<b>Current Year 31/03/2003</b>
Turnover	13 989
Cost of Sales	8 392
<b>GROSS PROFIT</b>	<b>5 597</b>
Other Operating Expenses	2 904
Depreciation / Amortization	441
<b>OPERATING PROFIT</b>	<b>2 252</b>
<b>NET INTEREST PAYABLE</b>	<b>-134</b>
Gain on sales on businesses	0
<b>PROFIT BEFORE TAX AND MINORITY INTERESTS</b>	<b>2 117</b>
Amortization	20
Tax due on profits	664
Minority interests	107
Exeptional costs	-115
<b>RETAINED PROFIT</b>	<b>1 211</b>

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<b>BALANCE SHEET:</b>	<b>Current Year 31/03/2003</b>
Treasury stock	79
Cash	2 924
Debtors	16 880
<b>QUICK ASSETS</b>	<b>19 883</b>
Other Current Assets	3 498
<b>TOTAL CURRENT ASSETS</b>	<b>23 380</b>
Tangible Assets	1 215
Intangible Assets	32 333
Other Long-term Assets	165
<b>TOTAL ASSETS</b>	<b>57 094</b>
Current Liabilities	18 063
Long-term Debt	8 288
Provisions for liabilities and charges	1 276
<b>TOTAL DEBT</b>	<b>27 627</b>
Share capital and reserves	27 830
Equity Minority interest	1 638
<b>TOTAL EQUITY</b>	<b>29 467</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>57 094</b>